

533 Grant Place

CHICAGO, ILLINOIS

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Mrs. Lucy B. Stephens
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Facts Explaining the

6% Sinking-Fund Bonds of

The Spiritualistic Educational Association

(An Illinois Corporation)

Acting upon the advice of a number of business men, we have decided to sell Bonds, instead of memberships, in order to raise the necessary money to promote "Communication," our monthly magazine. Following we have tabulated the facts relative to these Bonds:

Total Issue authorized by the Board of Directors,	\$200,000.00.
Denominations of Bonds,	\$10, \$25, \$50 and \$100.
Interest:	6% per annum.
When Interest is paid to Bondholders:	April 15 and October 15 of each year.
How Interest is paid:	Upon presentation in person or by mail, of the dated, serially numbered interest coupons, of which there are 20 attached to each Bond.
Maturity:	1929, when Bondholders will receive the full amounts paid for these Bonds.
Sinking Fund:	A sum will be set aside yearly to retire some of these Bonds, so that by 1929 ALL of these bonds will be retired.
What do these Bonds mean to me?	They mean that you lend money to this Association and receive 6% interest.
Is this a donation?	No, it is the same as buying any Bond. You get your interest twice a year and your principal will be paid back inside of 10 years.
How will this money be used?	To advertise our magazine and get subscribers for it.
How many subscribers should \$200,000 secure?	At least 100,000 subscribers.
Would this show any surplus income?	Yes, the \$2 paid for each subscription would pay the cost of filling that subscription and with 100,000 subscribers, we could take in at least \$50,000 a year for our advertising space.
How would this surplus be used?	\$12,000 would be used for interest and \$23,000 to retire Bonds each year, leaving \$15,000 for expansion each year.
How can I pay?	In installments or cash-in-full.
How about the money I have sent for memberships?	Have it applied on one or more Bonds.
How many of these Bonds have been sold thus far?	By Jan. 6, 1920, about \$25,000 worth, mostly in installments.

How much will you put into those Bonds in addition to the amount intended for memberships you are taking or have taken? These Bonds mean that we borrow your money, pay you 3% twice a year (6% yearly) and pay back the principal inside of 10 years. You get twice the ordinary savings bank interest.

THE SPIRITUALISTIC EDUCATIONAL ASSOCIATION,
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